



A YODEL FOR HELP GETS ANSWERED

LAEDC soothes Yahoo!'s growing pains with a bigger facility

Synopsis : Yahoo!, the world's largest global online network of integrated services, needed a larger facility than their current Santa Monica site and was looking outside of the area. The large pool of employee talent and proximate location to other media-related businesses on the Westside made them reluctant to leave.

The Challenge : It was difficult to amass the entire space necessary with various current tenants. Yahoo! needed to stay in Santa Monica, but they also needed flexibility with the signage on the building for their signature icon.

Economic Impact : 800 jobs and \$36.5 million in economic impact from salaries.

Actions and Resolutions : LAEDC provided Yahoo! with tax, demographic and permitting information for Santa Monica and surrounding areas to assist with its decision making process. Once the new site was selected, the LAEDC arranged meetings between Yahoo! representatives and City of Santa Monica staff to complete the process.

“ Thanks to the LAEDC and the Westside Economic Collaborative and for helping us to expedite the permitting process. - Roger Van Overbeek, Yahoo Corporate Real Estate ”



Economic Vitality,
Trade & Jobs

Whether your business is faced with an expansion issue or other challenge, the LAEDC can help. Give us a call or visit our website today!

888-4-LAEDC-1 www.LAEDC.org