

2002 Press Releases

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Los Angeles County Economic Development Corporation to Receive Economic Development Award

The International Economic Development Council (IEDC) will present the Los Angeles County Economic Development Corporation with the prestigious International Economic Development Award for a Research Report. This award will be presented at IEDC's Annual Conference, Tuesday, September 24, 2002 in Oakland, California.

The Los Angeles County Economic Development Corporation (LAED) is a private non-profit organization. As the premier business leadership organization, the LAEDC's mission is to attract, retain and grow businesses and jobs in the regions of Los Angeles County, as well as identifying trends and affecting positive changes for the local economy. Since 1995, the LAEDC has helped in the creation of 56,632 jobs from 278 projects. The economic impact of those jobs translates into 1.9 billion in salaries and more than \$222 million in tax revenue generated to support schools and local government in the LA County region annually.

The International Economic Development Council (IEDC) is the nation's leading economic development membership organization. The mission of IEDC is to provide leadership and excellence in economic development for communities, members and partners. IEDC's professional economic development awards annually recognize excellence in the economic development profession.

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