

2003 Press Releases

News Advisory

FOR IMMEDIATE RELEASE: July 14, 2003

“2003 LAEDC Mid-Year Forecast” Answers: “Will California’s Economy Do or Die?”

The “Mid-Year Forecast” looks at the economy of California and Southern California over the balance of 2003 and 200, and analysis two major problems. The report by LAEDC Chief Economist Jack Kyser, includes major industry trends, risks and issues and answers the big question –“Will California stay in recession?”

Please call or email us for the embargoed “2003 Mid-Year Forecast,” which covers California, Bay area, Central Coast, and details on LA, OC, Ventura, San Bernardino and San Diego counties.

What: “2003 LAEDC MID-YEAR ECONOMIC FORECAST”

When: MONDAY, JULY 21, 2003–(((Report Embargoed until 12:01 .am. (PDR))))

Who: JACK KYSER, CHIEF ECONOMIST, LAEDC

Where: ===== **(Please call numbers below for interviews - no news conference)**

LAEDC Conference Room
444 South Flower Street, 34th Floor
Los Angeles, CA 90071

Background: Two scenarios and impacts California did not have last year when LAEDC release its annual “Mid-year Economic Forecast.” 1) The recall election of Governor Gray Davis and 2) The worker’s compensation crisis.

The forecast talks about the outlook for the California Economy and how it dovetails into the national economic recovery, looks at the Bay area and has detailed sections on Los Angeles County, Orange County, Ventura County, San Bernardino County and San Diego County. It also looks at trends in 10 key industries. Please call for advance interviews on the embargoed report. The report will be posted and released to the media and public one minute after midnight on the Monday morning of July 21, 2003.

The “2003 LAEDC Mid-Year Forecast” will be posted at www.laedc.org and www.MayoCommunications.com for more information call George McQuade at 818.340.5300 or 818.618.9229. email at: PR@MayoCommunications.com.

The LAEDC is a private, non-profit organization whose mission is to attract, retain and expand business and jobs in the region. It provides economic and industry forecasts as well as strategic consulting in trade, infrastructure, logistic and land use. The LAEDC Business Assistance Program works one-on-one with businesses throughout the county. Visit www.laedc.org .

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