



International Trade Trends

2010 Review and 2011 Outlook

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May 18, 2011



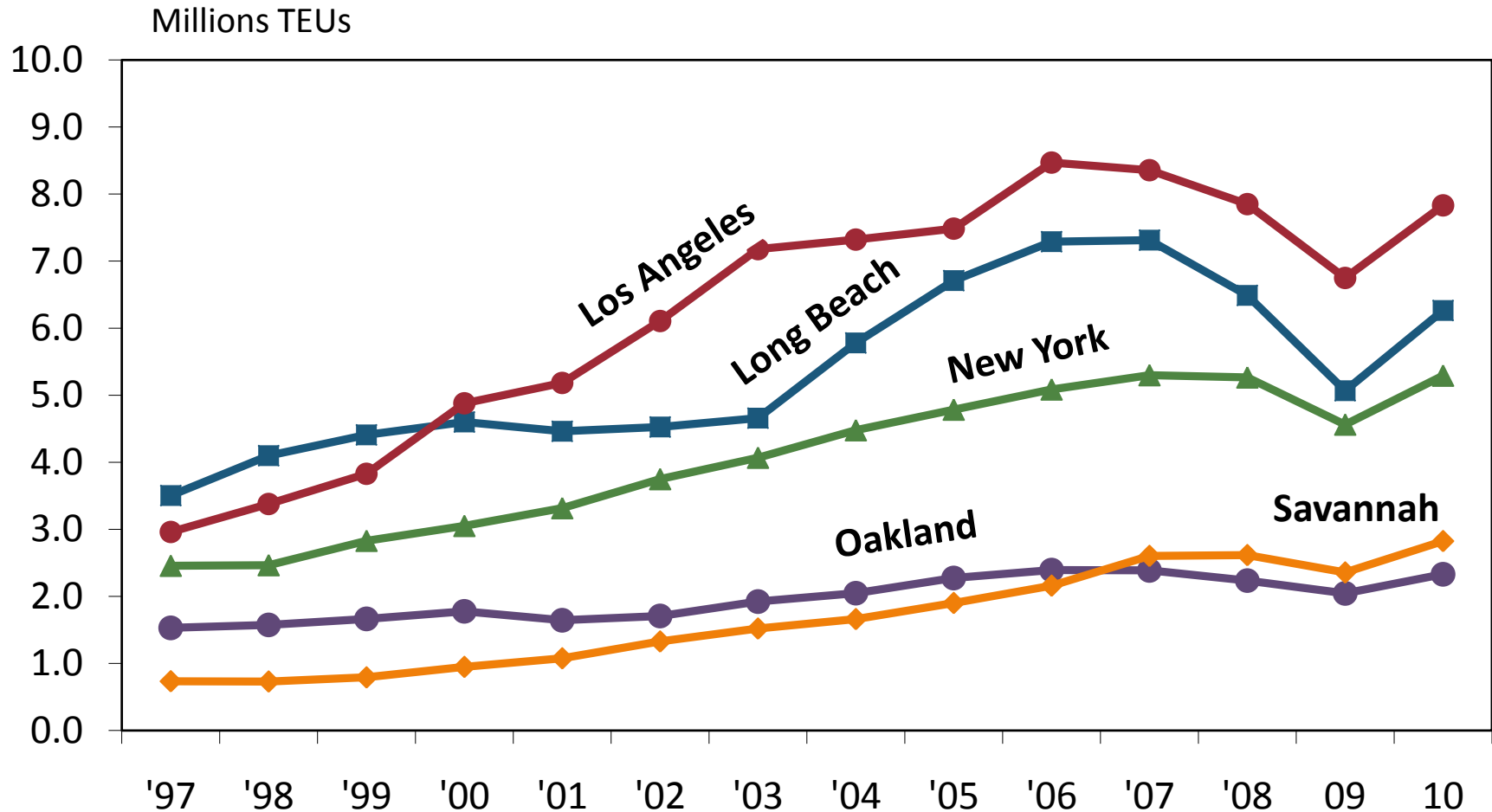
LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION



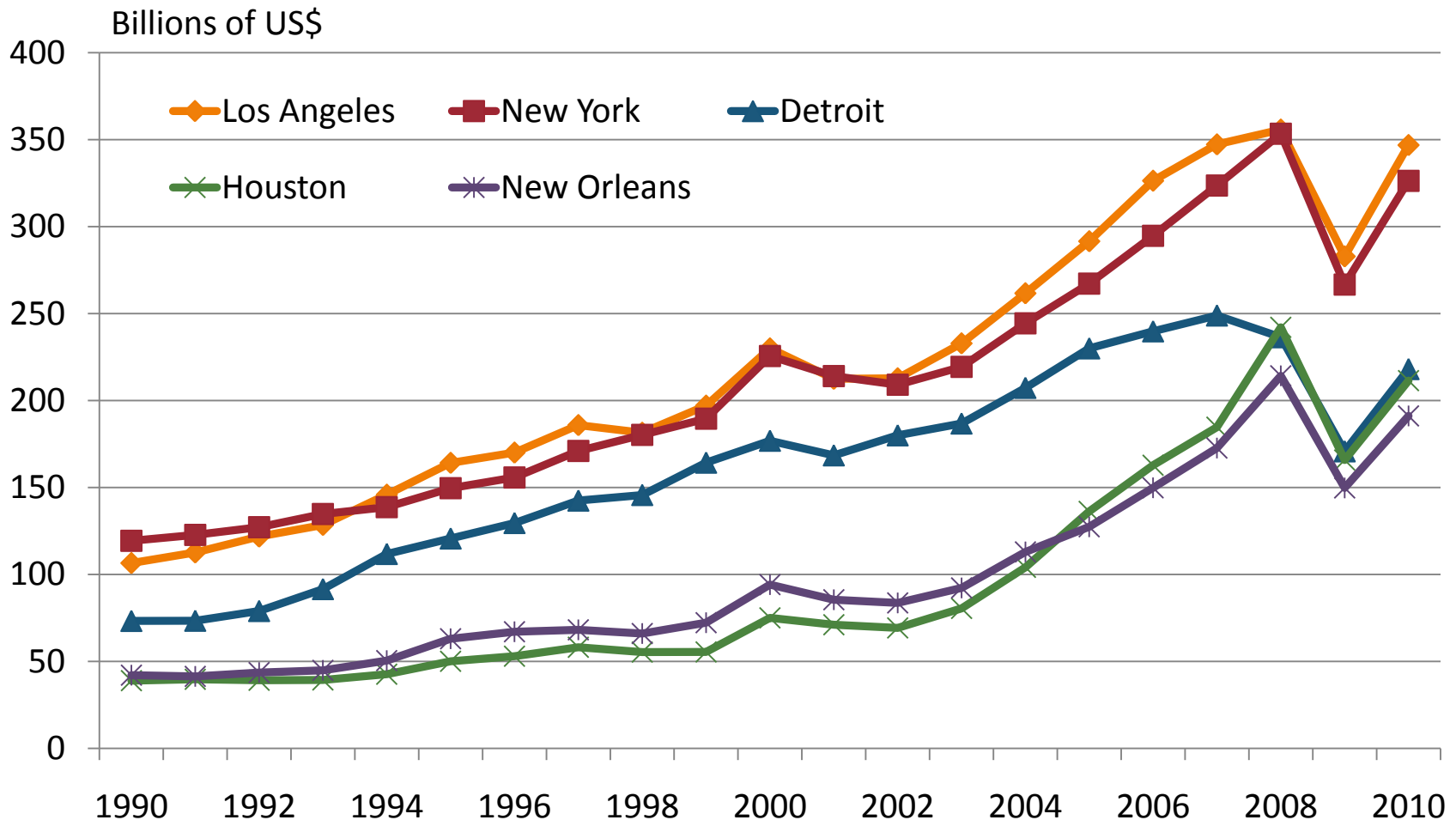
Celebrating Economic Development Leadership

International Container Traffic

at Nation's Major Ports



Value of International Trade at Nation's Leading Customs Districts



Source: U.S. Dept. of Commerce, Bureau of the Census

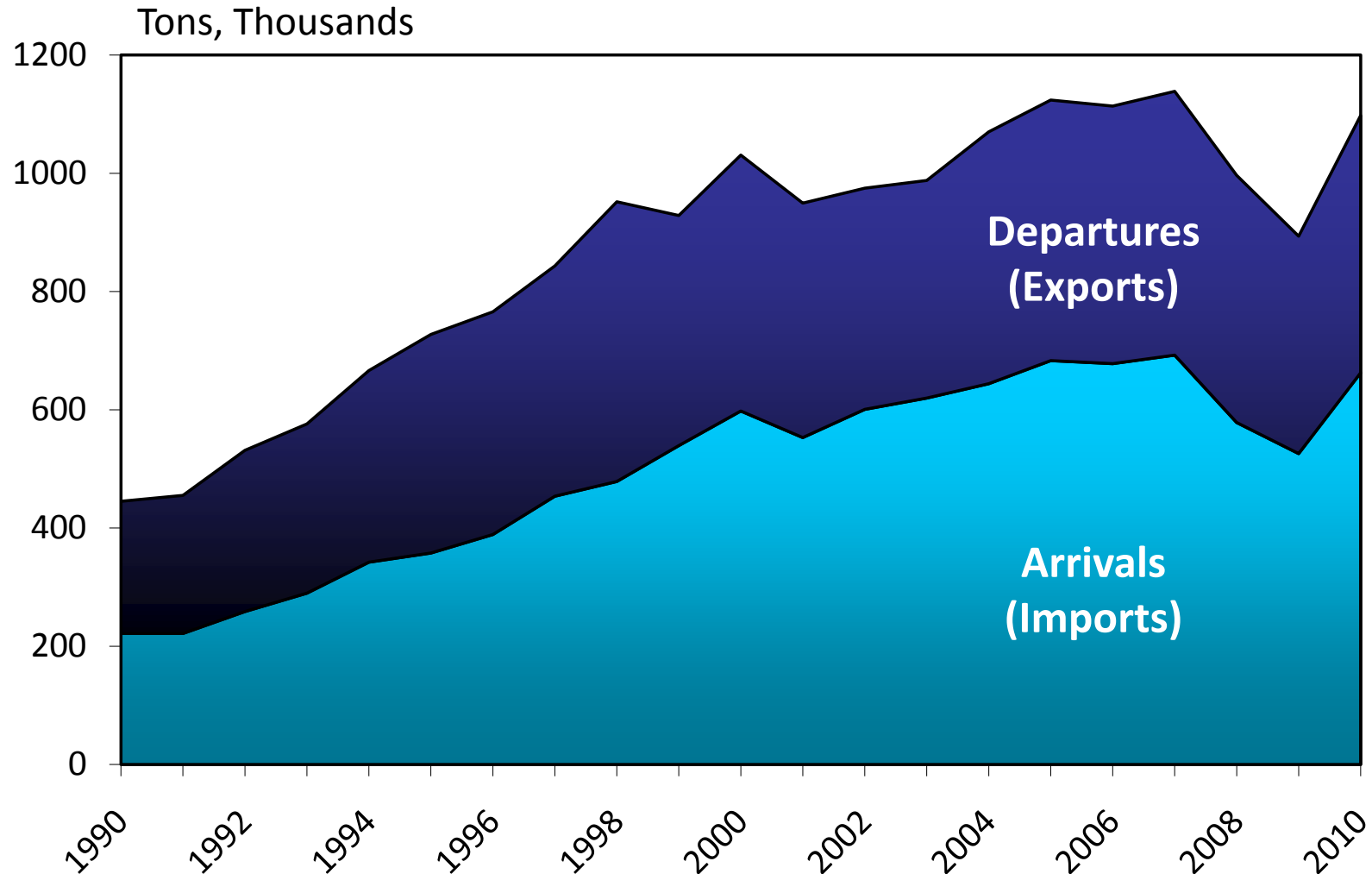
2010 Top 10 Ports in the World



Total containers in millions of 20ft. equivalent units (TEU)

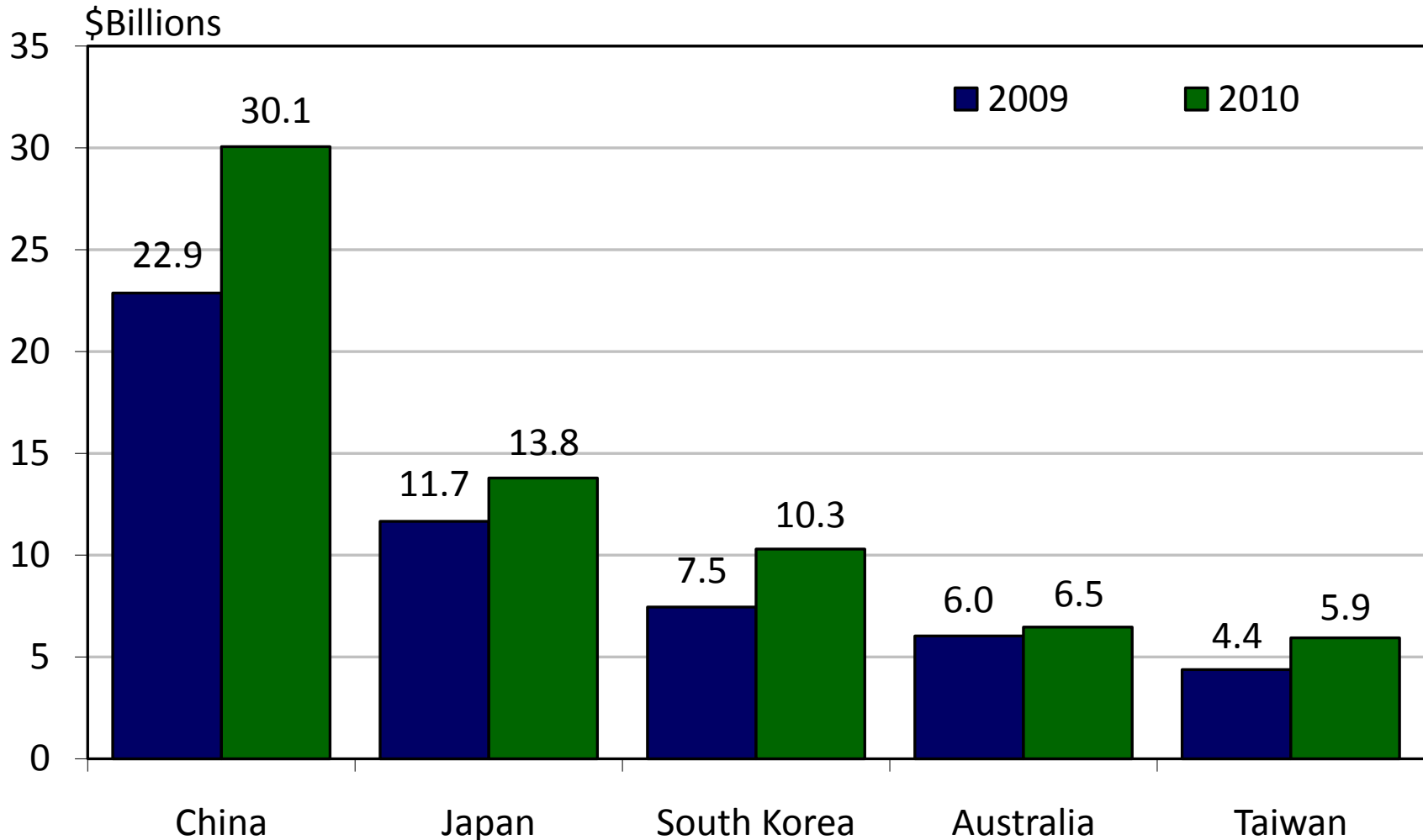
Rank	Port	Trade Region	2010	2009	%ChYA
1	Shanghai	East Asia	29.0	25.0	16.1%
2	Singapore	South East Asia	28.4	25.9	9.9%
3	Hong Kong	East Asia	23.5	21.0	11.8%
4	Shenzhen	East Asia	22.5	18.3	23.3%
5	Busan	North East Asia	14.2	12.0	18.4%
6	Los Angeles/Long Beach	North America West Coast	14.1	11.8	19.3%
7	Ningbo	East Asia	13.1	10.5	25.1%
8	Guangzhou	East Asia	12.6	11.2	12.2%
9	Qingdao	East Asia	12.0	10.3	16.8%
10	Dubai	Middle East	11.6	11.1	4.3%

LAX International Cargo Traffic



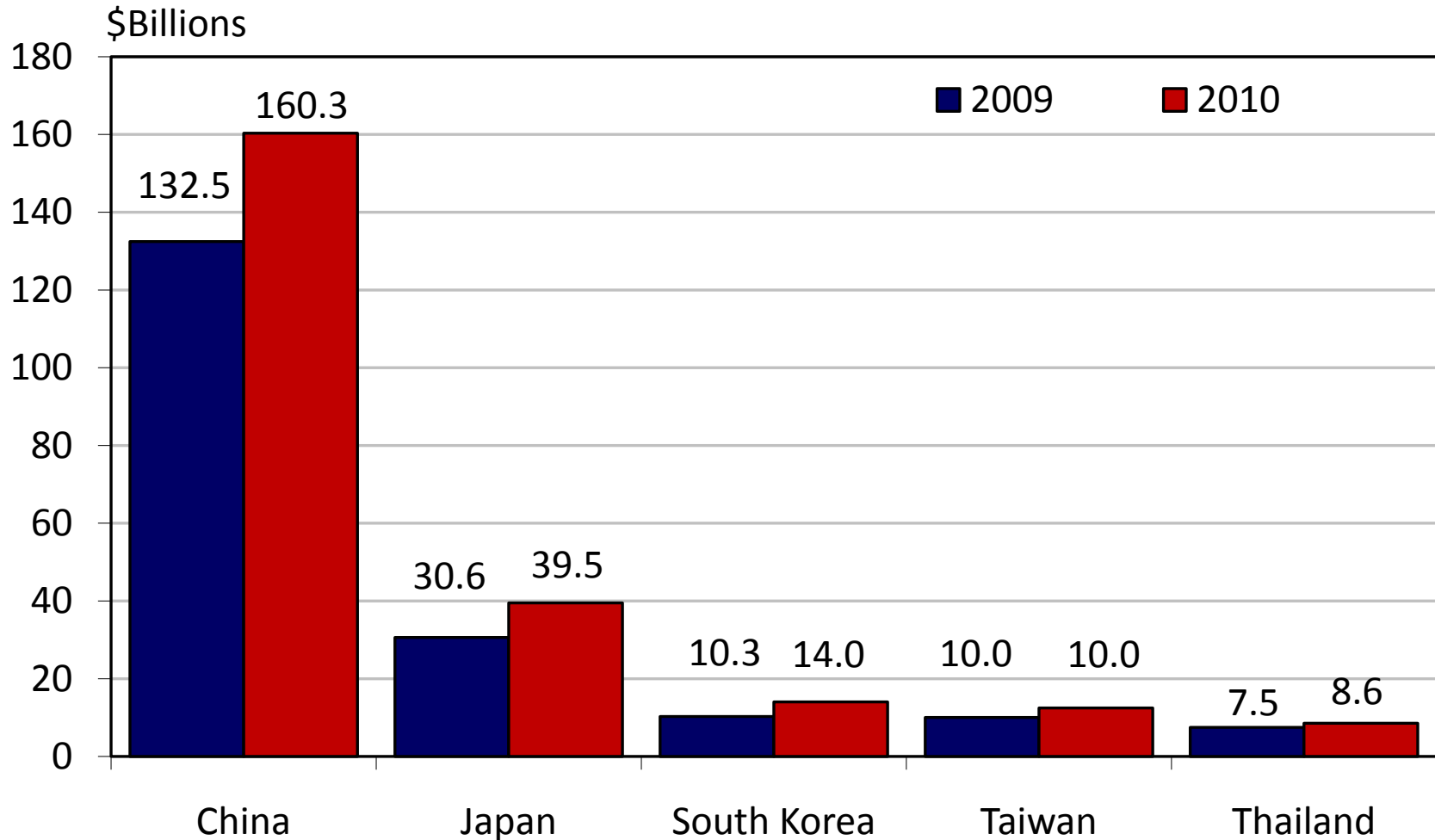
Top Export Destinations

From the Los Angeles Customs District



Top Import Sources

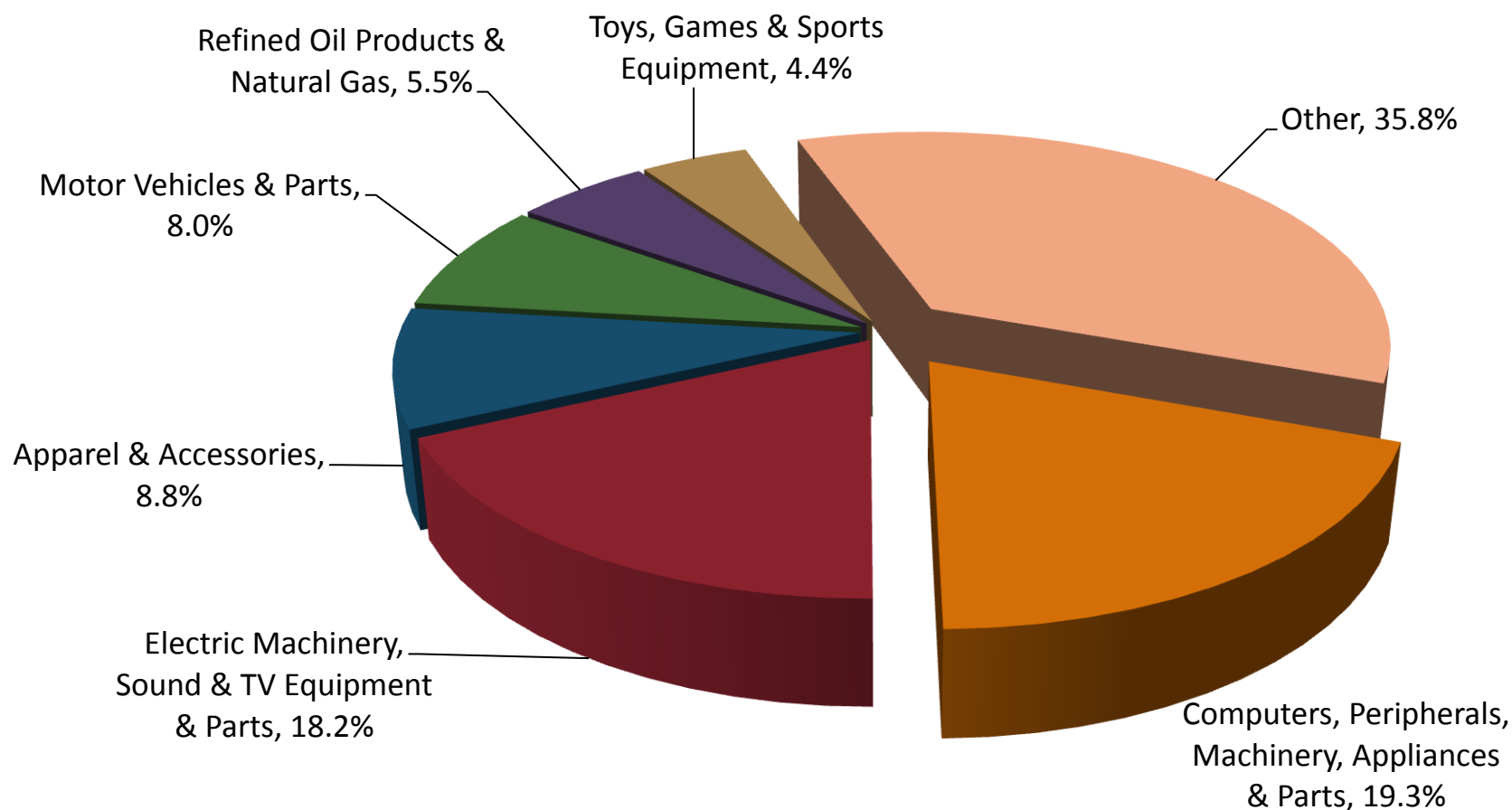
Into the Los Angeles Customs District



Source: US Census Bureau, General Imports

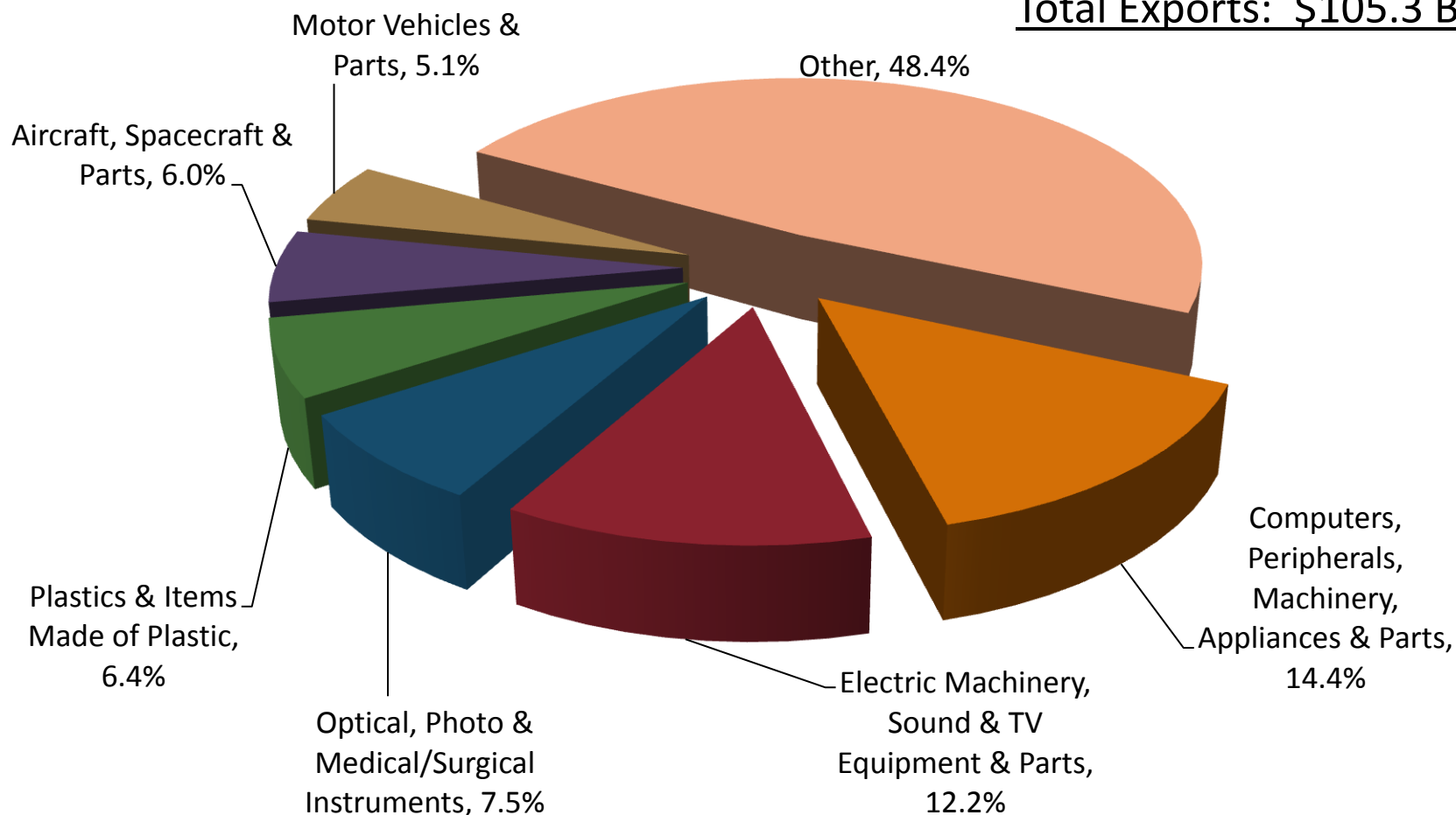
2010 Imports Entering the L.A. Customs District (Share of Total)

Total Imports: \$312.0 Bn

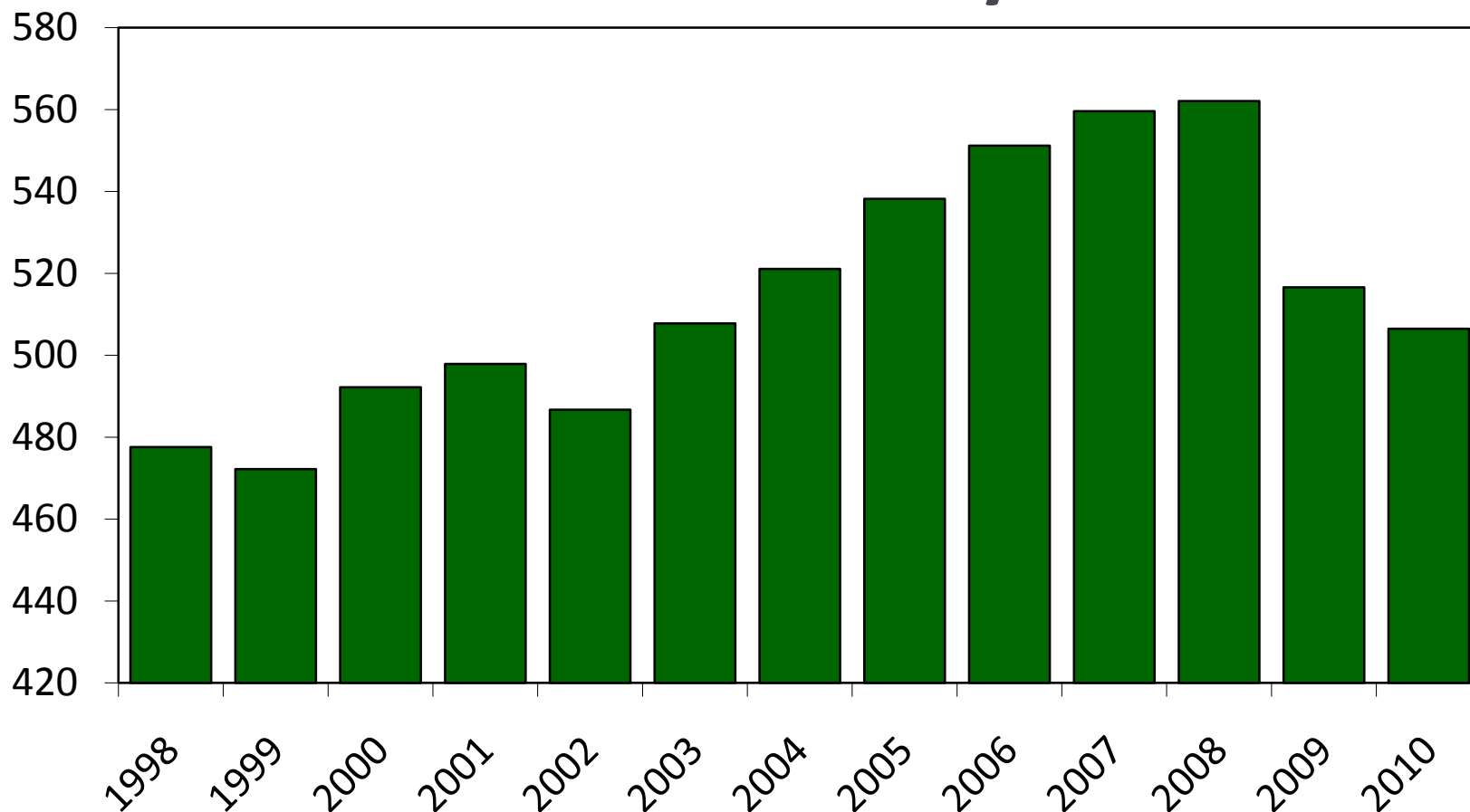


2010 Exports Through L.A Customs District (Share of Total)

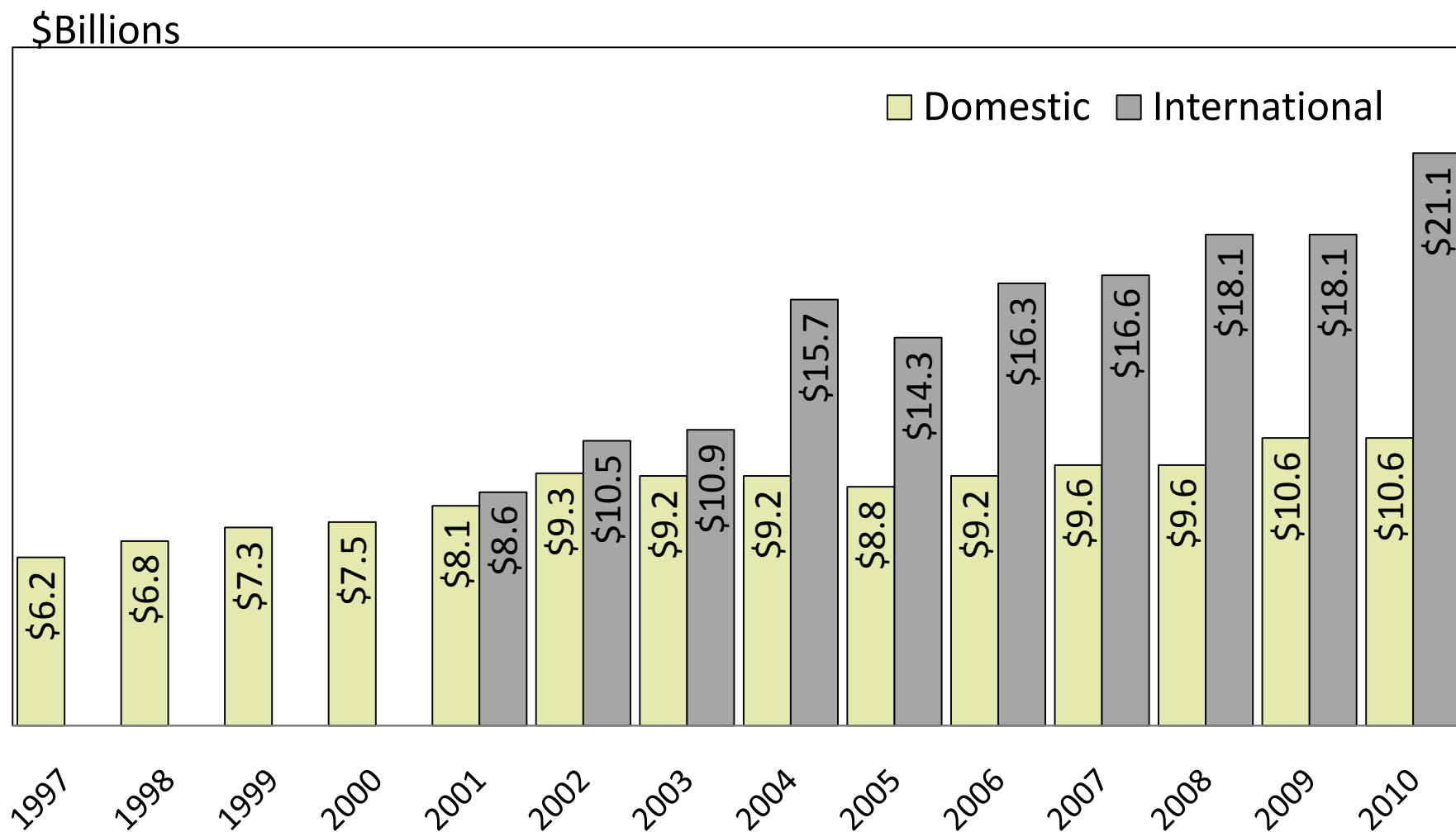
Total Exports: \$105.3 Bn



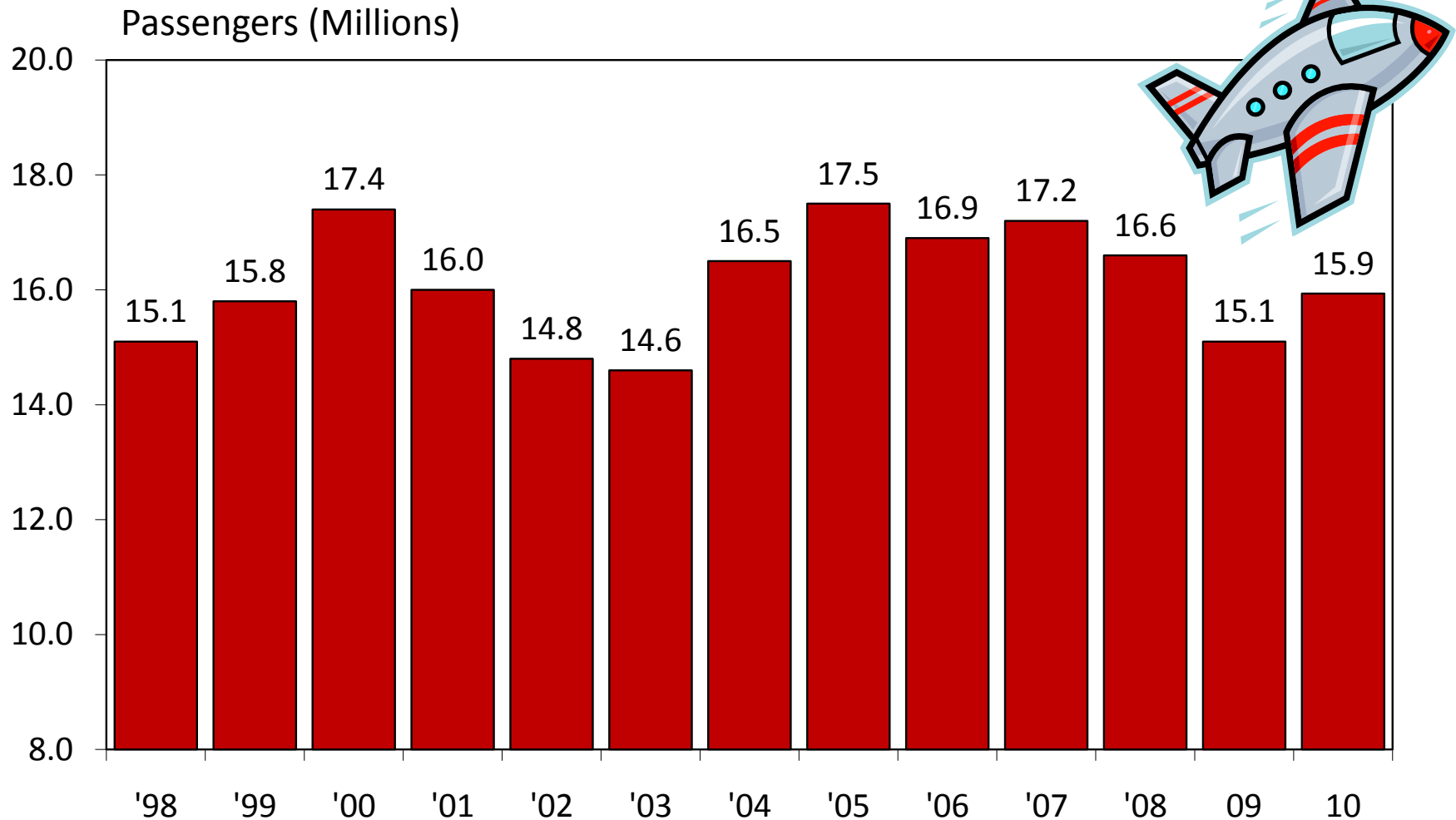
International Trade-Related Employment in the L.A. Five-County Area



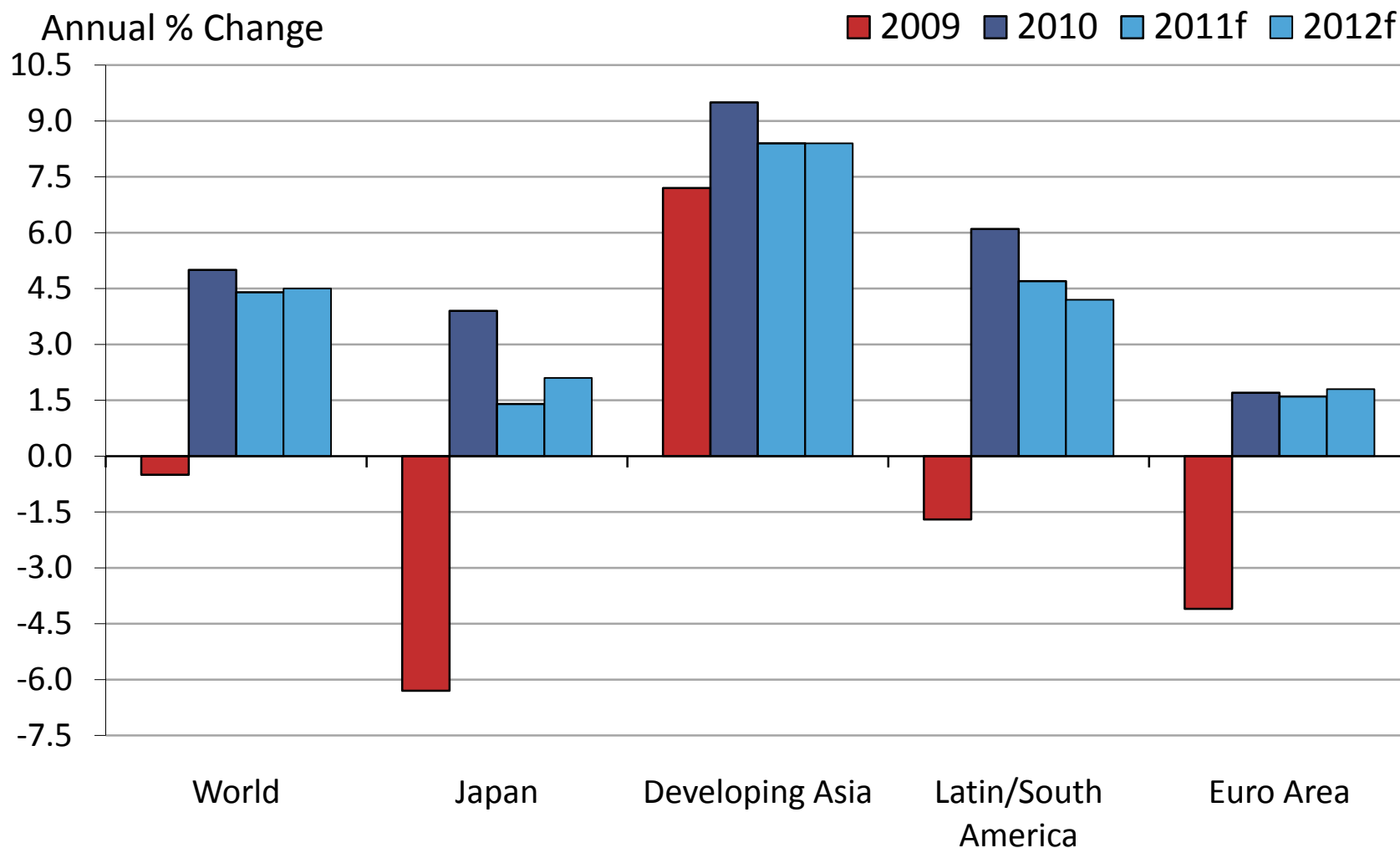
Worldwide Box Office Receipts



International Passengers at LAX

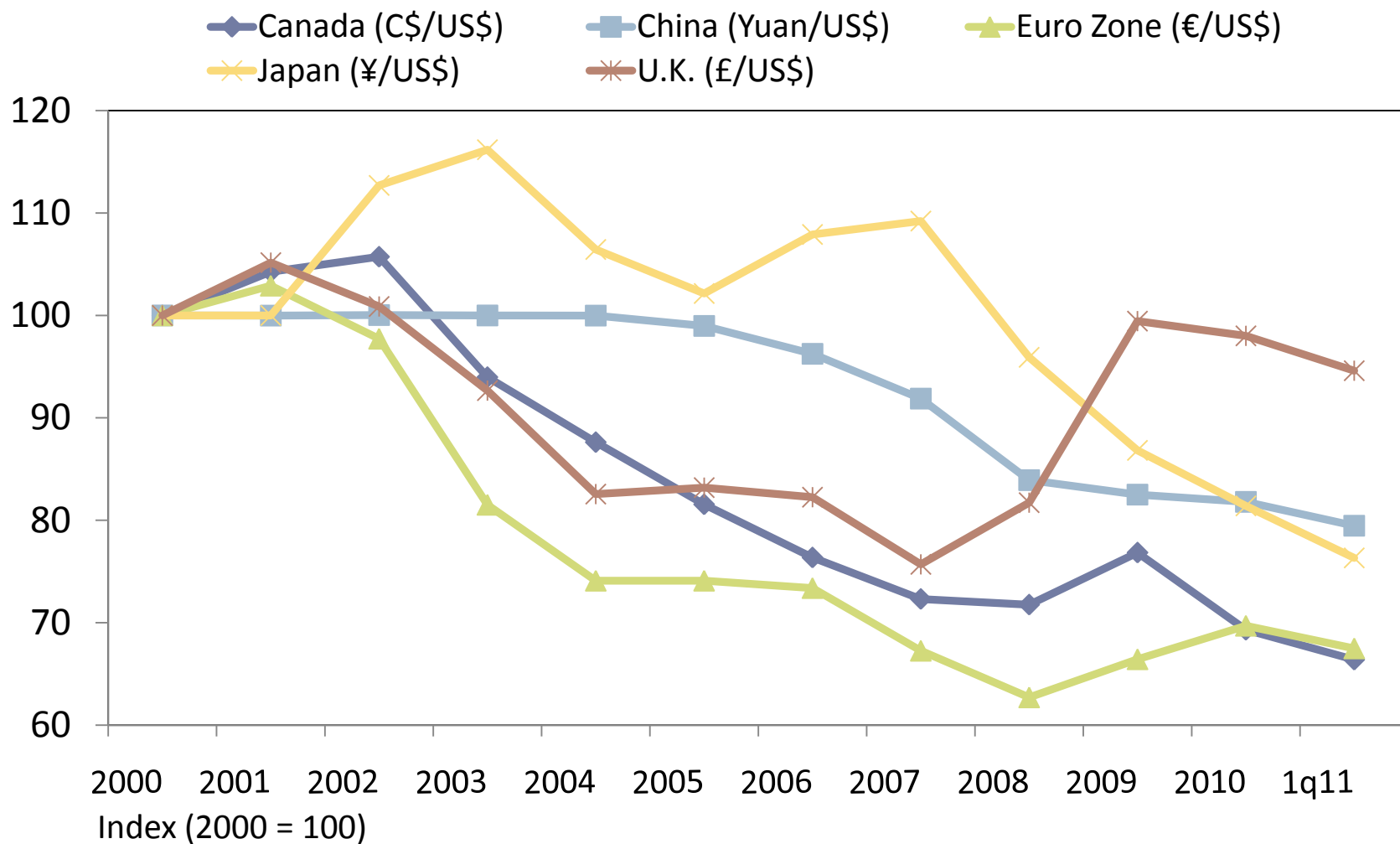


World Economic Outlook



Source: International Monetary Fund (April 2011)

Value of U.S. Dollar Since 2000



Impact of Japan's Disasters

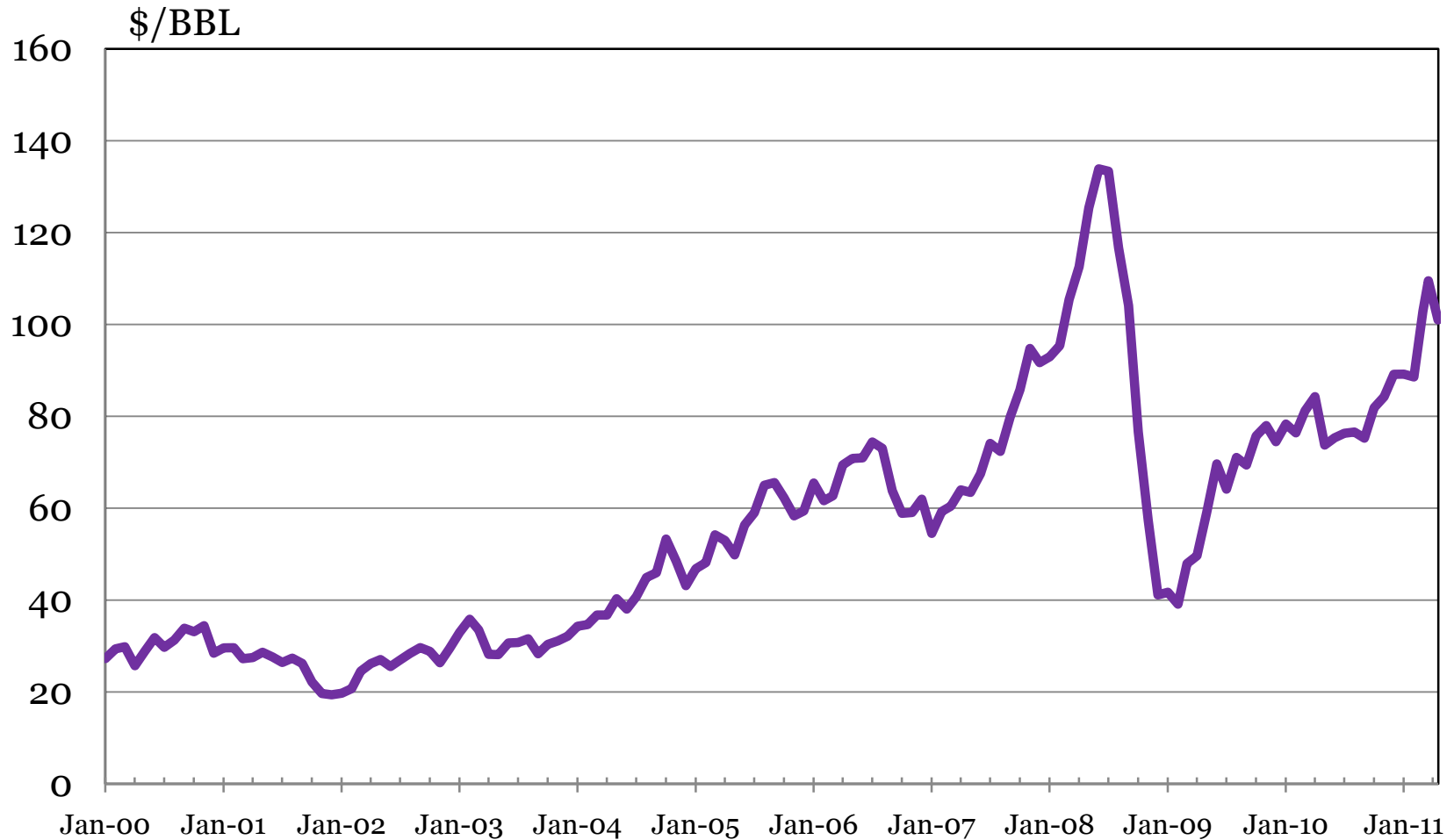
Large near-term declines in activity closely tied to Japan

- Reduced availability of Japanese nameplate vehicles
- Fewer Japanese tourists
- Scattered shortages of key parts and components manufactured only/mostly in Japan

Followed by recovery

- Return to normal later in 2011, 2012, and thereafter.

Crude Oil Prices 2000-2011



Source: Energy Information Administration

Trade Related Infrastructure Projects

Current

- Pier G Modernization (POLB)
- Long Beach Harbor Dredging (POLB)
- TraPac Improvement (POLA)
- China Shipping Expansion (POLA)
- Main Channel Deepening Project (POLA)
- Bradley West (LAX)

Farther ahead

- Gerald Desmond Bridge (POLB)
- Middle Harbor Redevelopment (POLB)
- Pier 500 (POLA)
- Intermodal Container Transfer Facility Modernization/Expansion (UP)
- Southern California International Gateway (BNSF)

Challenges for International Trade Industry



Panama Canal Expansion

- Expected completion in 2014.

Competition from Other Ports

- Gulf and East Coast
- Canada and Mexico

Ground Transportation Capacity and Rates

- Colton Crossing Project

Opportunities for International Trade Industry



National Export Initiative

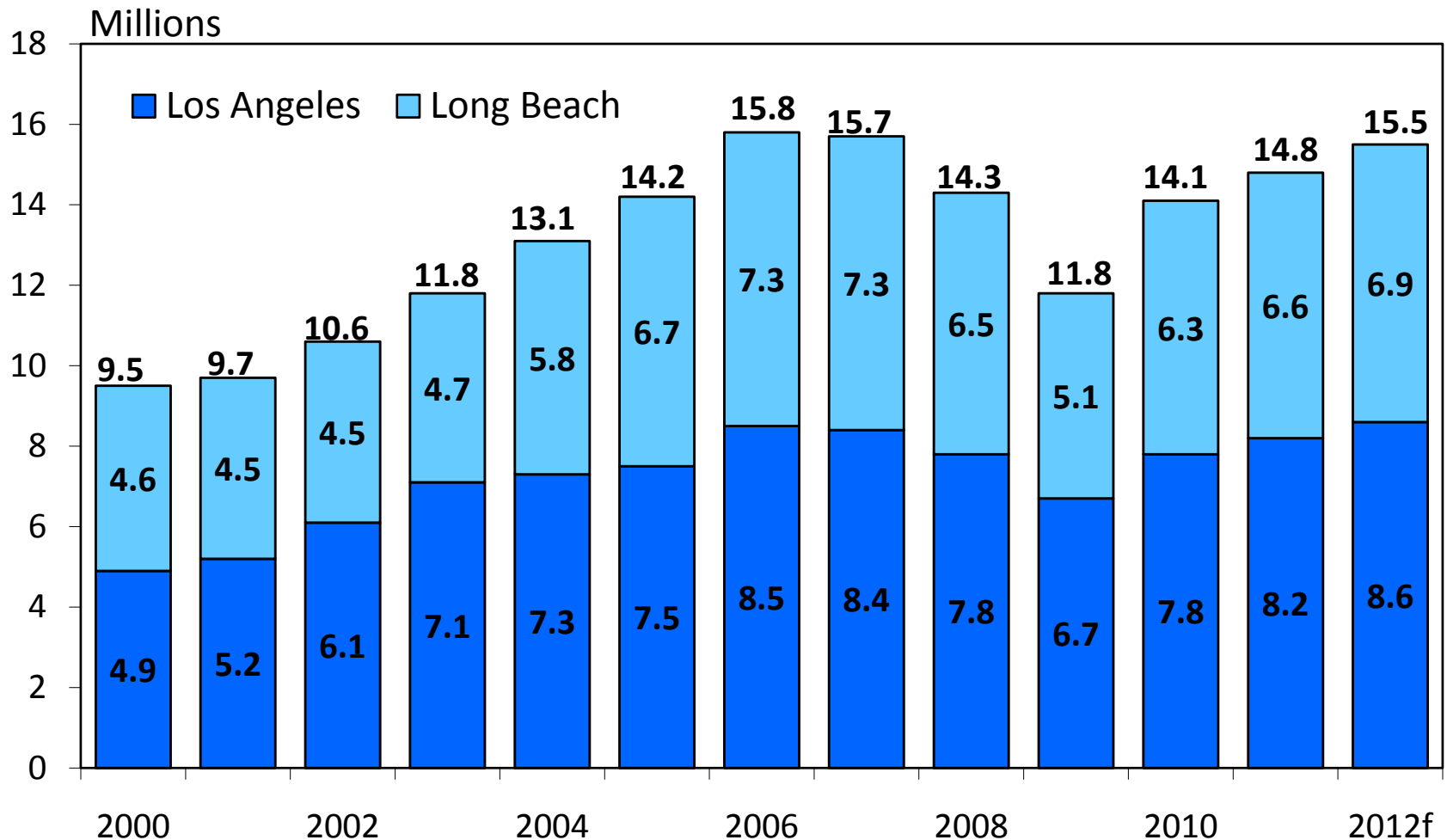
- Exports to double by 2014.

South Korea-U.S. Free Trade Agreement

Developing Asia Nations

- China
- ASEAN Nations
 - Thailand
 - Vietnam
 - Malaysia
 - Indonesia
 - Philippines

Total TEUs Handled at the LA-LB Ports



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The Kyser Center for Economic Research**

Issue: v.14 n.19

May 10, 2010

This Week's Headlines

[April U.S. Labor Market Report](#)

[California's Budget Position in April](#)

[Consumer Credit Edged Up in March](#)

[April Light Vehicle Sales](#)

[Northern California Hotel Business Showing Signs of Life](#)

[March LAX and Ontario International Airport Passenger and Cargo Figures](#)

Last Week's Headlines

April U.S. Labor Market Report

The Bureau of Labor Statistics just released its latest U.S. Labor Market Report covering the U.S. employment situation in April. The overall message was pretty positive on the employment side, not so positive on the household side. The unemployment rate ticked up, while nonfarm employment jumped in April and in March, especially in the private sector. Taken together, it appears the long downtrend in labor markets is nearing the end-and none too soon. [Full Article](#)

California's Budget Position in April

California's overall budget position in April was worse than expected, but behind the numbers, the results were mixed. Total receipts were up compared to the same period last year, but still fell short of disbursements by -\$8.3 billion. The State's cash balance now stands at -\$20.2 billion (an improvement over March when the cash balance stood at -\$22.6 billion). The latest financial results released by the State Controller for the General fund show that during the first ten months of FY 2009-2010, total receipts increased by +1.9% to \$68.6 billion (up by +\$1.3 billion compared with the same period last year). Total disbursements fell - dropping by -\$10.1 billion to \$78.7 billion (or by -11.3% on a year-over-year basis). While the year-over increase in revenue is